## **PARTNERS III OPPORTUNITY FUND**

Schedule of Investments

December 31, 2023 (Unaudited)

## Common Stocks - 93.9%

| Mastercard, Inc Class A       45,000       19,192,9         Fidelity National Information Services, Inc.       200,000       12,014,0         Global Payments, Inc.       90,000       11,430,0         Multi-Sector Holdings       10.4       117,500       41,907,5         Berkshire Hathaway, Inc Class B <sup>(M)</sup> 10.4       117,500       41,907,5         Property & Casualty Insurance       3.1       9,000       12,779,1         Markel Group, Inc. (M)       29.2       118,151,6         Communication Services       10.2       180,000       25,367,4         Alphabet, Inc Class C <sup>(M)</sup> 180,000       25,367,4       45,000       15,928,2         Cable & Satellite       9.9       180,000       15,928,2       15,928,2       15,928,2       15,928,2       15,928,2       15,928,2       15,928,2       15,928,2       16,000       15,938,8       16,000       12,336,6       16,000       15,938,8       16,000       12,236,6       12,235,6       12,235,6       12,235,6       12,235,6       12,235,6       12,235,6       12,235,6       12,235,6       12,235,6       12,235,6       12,235,6       12,235,6       12,235,6       12,235,6       12,235,6       12,235,6       12,235,6       12,235,6       12,235,6       <  | Financials   | % of Net<br>Assets | Shares  | <b>\$ V</b> alue |
|--|--|--------------------|---------|------------------|
| Visa, Inc Class A       80,000       20,828,0         Masterard, Inc Class A       45,000       1919;29,9         Ifcildity National Information Services, Inc.       200,000       12,014,0         Global Payments, Inc.       90,000       11,430,0         Multi-Sector Holdings       10.4       117,500       41,907,5         Berkshire Hathaway, Inc Class B <sup>(M)</sup> 10.4       117,500       41,907,5         Property & Casualty Insurance       3.1       9,000       12,779,1         Markel Group, Inc. (M)       9,000       12,779,1         Communication Services       10.2       180,000       25,367,4         Alphabet, Inc Class C <sup>(M)</sup> 180,000       25,367,4       45,000       15,928,2         Cable & Satellite       9.9       180,000       25,367,4       45,000       15,928,2         Cable & Satellite       9.9       180,000       22,367,4       45,000       15,928,2         Cable & Satellite       9.9       18,938,6       2235,000       18,938,6       18,000       21,223,6       18,938,6       2235,000       13,048,0       13,048,0       13,048,0       13,048,0       13,048,0       13,048,0       13,048,0       13,048,0       13,048,0       13,048,0       13,048,0  | Transaction & Daymont Processing Society           | <b>1</b> 5 7       |         |                  |
| Mastercard, Inc Class A       45,000       19,192,9         Fidelity National Information Services, Inc.       200,000       12,014,0         Global Payments, Inc.       90,000       11,430,0         Multi-Sector Holdings       10.4       117,500       41,907,5         Berkshire Hathaway, Inc Class B <sup>MI MI</sup> 117,500       41,907,5         Property & Casualty Insurance       3.1       9,000       12,779,1         Markel Group, Inc. Markel Group, Inc. Markel Group, Inc. Markel Group, Inc. Markel Group, Inc Class CM       180,000       25,367,4         Meta Platforms, Inc Class AM       45,000       15,928,2         Cable & Satellite       9.9       18,938,6         Liberty Media Corp. Liberty Sirius XMM       620,000       17,838,8         Alternative Carriers       3.3       1,000       13,048,0         Liberty Media Corp. Liberty Live <sup>MI</sup> 195,000       7,265,8         Movies & Entertainment       1.8       1,000       1,223,16         Liberty Media Corp. Liberty Live <sup>MI</sup> 195,000       7,265,8         Health Care       9.9       1,000       18,507,2         Health Care       3.9       1,000       15,910,3         Information Technology       13,8       55,649,1  |  | 15.7               | 80 000  | 20.828.000       |
| Fidelity National Information Services, Inc.   200,000   12,014,0   11,430,0   11,430,0   11,430,0   11,430,0   11,430,0   11,430,0   11,430,0   11,430,0   11,430,0   11,430,0   11,430,0   11,430,0   11,430,0   11,430,0   11,500   11,500   11,500   11,500   11,500,0   12,779,1   29.2   118,151,6   29.2   118,151,6   29.2   118,151,6   29.2   118,151,6   29.2   29. | •  |                    |         |                  |
| Multi-Sector Holdings   10.4   | ·  |                    |         |                  |
| Berkshire Hathaway, Inc Class B <sup>(a)</sup>   Property & Casualty Insurance   3.1   9,000   12,779,1  | •  |                    | •       | 11,430,000       |
| Property & Casualty Insurance         3.1         9,000         12,779,1           Markel Group, Inc.™         29.2         118,151,6           Communication Services         10.2         180,000         25,367,4           Alphabet, Inc Class C™         180,000         25,367,4         45,000         15,928,2           Cable & Satellite         9,9         15,928,2         2         235,000         18,938,6         15,928,2           Cable & Satellite         9,9         2         18,938,6   | Multi-Sector Holdings                              | 10.4               |         |                  |
| Markel Group, Inc.   Page 19,000   12,779,11   | Berkshire Hathaway, Inc Class B <sup>(a)</sup> (b) |                    | 117,500 | 41,907,550       |
| 118,151,6    Communication Services  | Property & Casualty Insurance                      | 3.1                |         |                  |
| Interactive Media & Services   | Markel Group, Inc. <sup>(a)</sup>                  |                    | 9,000   | 12,779,100       |
| Interactive Media & Services   | Communication Services                             | 29.2               |         | 118,151,600      |
| Alphabet, Inc Class C <sup>(ii)</sup> 180,000 25,367,4 Meta Platforms, Inc Class A <sup>(ii)</sup> 45,000 15,928,2 Cable & Satellite 9.9 Eliberty Broadband Corp. (ii) Class C 235,000 18,938,6 (20,85 A 40,000 3,225,6 (20,85 A 40,000 17,838,8 Alternative Carriers 3.3 Liberty Media CorpLiberty SiriusXM <sup>(ii)</sup> 620,000 17,838,8 Alternative Carriers 3.3 Liberty Global, Ltd Class C <sup>(ii)</sup> 700,000 13,048,0 Movies & Entertainment 1.8 Liberty Media CorpLiberty Live (ii) 195,000 7,265,8 Liberty Media CorpLiberty Live (iii) 195,000 7,265,8 Liberty Media CorpLiberty Live (iii) 195,000 18,507,2 Health Care 250,000 18,507,2 Health Care 3.9 Laboratory Corp. of America Holdings 70,000 15,041,6 Liberty Corp. (iv) 510,000 7,053,3 Systems Software 3.7 Microsoft Corp. (iv) 510,000 7,053,3 Systems Software 3.7 Microsoft Corp. (iv) 510,000 15,041,6 Semiconductor Materials & Equipment 3.0 Texas Instruments, Inc. 70,000 11,932,2 Consumer Discretionary Broadline Retail 4.9  | Communication Services                             |                    |         |                  |
| Meta Platforms, Inc Class A <sup>(ii)</sup> 45,000       15,928,2         Cable & Satellite       9.9         Liberty Broadband Corp. (i)       235,000       18,938,6         Class C       235,000       18,938,8         Liberty Media CorpLiberty SiriusXM(ii)       620,000       17,838,8         Alternative Carriers       3.3       13,048,0         Liberty Global, Ltd Class C(ii) (i)       700,000       13,048,0         Movies & Entertainment       1.8       195,000       7,265,8         Liberty Media CorpLiberty Live (ii)       195,000       7,265,8         Health Care       25.2       101,612,5         Health Care       40,000       21,231,6         Danaher Corp.       80,000       18,507,2         Health Care Services       3.9       13,8       55,649,1         Laboratory Corp. of America Holdings       70,000       15,910,3         Information Technology       13,629,2       25,000       13,629,2         CoreCard Corp. (iii)       510,000       7,053,3         Systems Software       3.7       40,000       15,041,6         Semiconductor Materials & Equipment       3.0       70,000       11,932,2         The Consumer Discretionary       11,8   | Interactive Media & Services                       | 10.2               |         |                  |
| Cable & Satellite       9.9         Liberty Broadband Corp. (10)       235,000       18,938,6         Class C       235,000       18,938,6         Class A       40,000       3,225,6         Liberty Media CorpLiberty SiriusXM(10)       620,000       17,838,8         Alternative Carriers       3.3       700,000       13,048,0         Movies & Entertainment       1.8       Liberty Media CorpLiberty Live (10)       195,000       7,265,8         Liberty Media CorpLiberty Live (10)       25,000       18,507,2         Health Care       9.9       18,507,2       18,507,2         Health Care       3.9       15,910,3       15,910,3         Liberty Media Corp. (10)       15,910,3       15,910,3         13.8       55,649,1       15,910,3       15,910,3         13.8       55,649,1       15,910,3       13,629,2       10,000       7,053,3         Systems Software       3.7 <t< td=""><td>Alphabet, Inc Class C<sup>(a)</sup></td><td></td><td>180,000</td><td>25,367,400</td></t<>  | Alphabet, Inc Class C <sup>(a)</sup>               |                    | 180,000 | 25,367,400       |
| Liberty Broadband Corp. (16) Class C Class A Class A Liberty Media CorpLiberty Sirius XM (16) Liberty Media CorpLiberty Sirius XM (17) Liberty Media CorpLiberty Sirius XM (17) Liberty Global, Ltd Class C (16) (17) Liberty Global, Ltd Class C (16) (17) Movies & Entertainment Liberty Media CorpLiberty Live (17) Life Sciences Tools & Services P.9 Thermo Fisher Scientific, Inc. Danaher Corp. Health Care  Life Sciences Tools & Services P.9 Thermo Fisher Scientific, Inc. Danaher Corp. Health Care Services Laboratory Corp. of America Holdings P.70,000 15,910,3  13.8 55,649,1  Information Technology  Application Software Roper Technologies, Inc. CoreCard Corp. (16) Systems Software Microsoft Corp. 40,000 15,041,6  Semiconductor Materials & Equipment Texas Instruments, Inc. P.70,000 11,932,2  11.8 47,656,3  Consumer Discretionary   | Meta Platforms, Inc Class A <sup>(a)</sup>         |                    | 45,000  | 15,928,200       |
| Class C Class A Class A Liberty Media CorpLiberty SiriusXM <sup>(a)</sup> Alternative Carriers Liberty Global, Ltd Class C <sup>(a)</sup> (c) Movies & Entertainment Liberty Media CorpLiberty Live <sup>(a)</sup> 195,000 7,265,8  25.2 101,612,5  Health Care  Life Sciences Tools & Services Thermo Fisher Scientific, Inc. Danaher Corp. Balboratory Corp. of America Holdings 13.8 55,649,1  Information Technology  Application Software Roper Technologies, Inc. CoreCard Corp. (a) Semiconductor Materials & Equipment Texas Instruments, Inc. 11.8 47,656,3  Consumer Discretionary  Broadline Retail  4.9  | Cable & Satellite                                  | 9.9                |         |                  |
| Class A 40,000 3,225,6 Liberty Media CorpLiberty SiriusXM <sup>(a)</sup> 620,000 17,838,8  Alternative Carriers 3.3 Liberty Global, Ltd Class C <sup>(a)</sup> 700,000 13,048,0  Movies & Entertainment 1.8 Liberty Media CorpLiberty Live <sup>(a)</sup> 195,000 7,265,8  25.2 101,612,5  Health Care  Life Sciences Tools & Services 9.9 Thermo Fisher Scientific, Inc. 40,000 21,231,6 Danaher Corp. 80,000 18,507,2  Health Care Services 3.9 Laboratory Corp. of America Holdings 70,000 15,910,3  Information Technology  Application Software 5.1 Roper Technologies, Inc. 25,000 13,629,2 CoreCard Corp. (a) 510,000 7,053,3  Systems Software 3.7 Microsoft Corp. 40,000 15,041,6  Semiconductor Materials & Equipment 3.0  Consumer Discretionary  Broadline Retail 4.9  | ·  |                    |         |                  |
| Liberty Media CorpLiberty SiriusXM <sup>(s)</sup> Alternative Carriers 3.3  Liberty Global, Ltd Class C <sup>(s) (d)</sup> Movies & Entertainment 1.8  Liberty Media CorpLiberty Live <sup>(s)</sup> 195,000 7,265,8  Health Care  Life Sciences Tools & Services 70,000 7,265,8  Health Care  Life Sciences Tools & Services 70,000 7,265,8  Health Care  19.9  Thermo Fisher Scientiffic, Inc. Danaher Corp. 80,000 18,507,2  Health Care Services 1.8  Laboratory Corp. of America Holdings 70,000 15,910,3  13.8 55,649,1  Information Technology  Application Software Roper Technologies, Inc. CoreCard Corp. (a)  Systems Software Microsoft Corp.  Semiconductor Materials & Equipment Texas Instruments, Inc. 70,000 11,932,2  11.8 47,656,3  Consumer Discretionary  |  |                    |         | 18,938,650       |
| Alternative Carriers Liberty Global, Ltd Class C <sup>(6) (4)</sup> 700,000 13,048,0  Movies & Entertainment Liberty Media CorpLiberty Live <sup>(6)</sup> 195,000 7,265,8  25.2 101,612,5  Health Care  Life Sciences Tools & Services Thermo Fisher Scientific, Inc. Danaher Corp. 80,000 18,507,2  Health Care Services Laboratory Corp. of America Holdings 70,000 15,910,3  13.8 55,649,1  Information Technology  Application Software Roper Technologies, Inc. CoreCard Corp. (6) Systems Software Microsoft Corp.  Semiconductor Materials & Equipment Texas Instruments, Inc. 70,000 11,932,2  11.8 47,656,3  Consumer Discretionary  |  |                    | •       | 3,225,600        |
| Liberty Global, Ltd Class C <sup>(a) (c)</sup> 700,000 13,048,0  Movies & Entertainment 1.8  Liberty Media CorpLiberty Live (a) 195,000 7,265,8  25.2 101,612,5  Health Care  Life Sciences Tools & Services 9.9  Thermo Fisher Scientific, Inc. 40,000 21,231,6 Danaher Corp. 80,000 18,507,2  Health Care Services 3.9  Laboratory Corp. of America Holdings 70,000 15,910,3  Information Technology  Application Software 5.1  Roper Technologies, Inc. 25,000 13,629,2 CoreCard Corp. (a) 510,000 7,053,3  Systems Software Microsoft Corp. 40,000 15,041,6  Semiconductor Materials & Equipment 7,000 11,932,2  Consumer Discretionary  Broadline Retail 4.9  | Liberty Media CorpLiberty SiriusXM <sup>(a)</sup>  |                    | 620,000 | 17,838,800       |
| Movies & Entertainment   1.8   195,000   7,265,8   25.2   101,612,5  | Alternative Carriers                               | 3.3                |         |                  |
| Liberty Media CorpLiberty Live (iii) 195,000 7,265,8  25.2 101,612,5  Health Care  Life Sciences Tools & Services 9.9 Thermo Fisher Scientific, Inc. 40,000 21,231,6 Danaher Corp. 80,000 18,507,2  Health Care Services 3.9 Laboratory Corp. of America Holdings 70,000 15,910,3  Information Technology  Application Software 5.1 Roper Technologies, Inc. 25,000 13,629,2 CoreCard Corp. (iii) 510,000 7,053,3  Systems Software 3.7 Microsoft Corp. 40,000 15,041,6  Semiconductor Materials & Equipment 7,000 11,932,2  Emiconductor Materials & Equipment 7,000 11,932,2  Consumer Discretionary  Broadline Retail 4.9   | Liberty Global, Ltd Class C <sup>(a) (c)</sup>     |                    | 700,000 | 13,048,000       |
| 25.2   101,612,5   | Movies & Entertainment                             | 1.8                |         |                  |
| Life Sciences Tools & Services   9.9     Thermo Fisher Scientific, Inc.  | Liberty Media CorpLiberty Live <sup>(a)</sup>      |                    | 195,000 | 7,265,850        |
| Thermo Fisher Scientific, Inc.       40,000       21,231,6         Danaher Corp.       80,000       18,507,2         Health Care Services       3.9       3.9         Laboratory Corp. of America Holdings       70,000       15,910,3         Information Technology         Application Software       5.1         Roper Technologies, Inc.       25,000       13,629,2         CoreCard Corp. (a)       510,000       7,053,3         Systems Software         Microsoft Corp.       40,000       15,041,6         Semiconductor Materials & Equipment       3.0       70,000       11,932,2         Consumer Discretionary         Broadline Retail       4.9  | Health Care  | 25.2               |         | 101,612,500      |
| Thermo Fisher Scientific, Inc.       40,000       21,231,6         Danaher Corp.       80,000       18,507,2         Health Care Services       3.9       3.9         Laboratory Corp. of America Holdings       70,000       15,910,3         Information Technology         Application Software       5.1         Roper Technologies, Inc.       25,000       13,629,2         CoreCard Corp. (a)       510,000       7,053,3         Systems Software         Microsoft Corp.       40,000       15,041,6         Semiconductor Materials & Equipment       3.0       70,000       11,932,2         Consumer Discretionary         Broadline Retail       4.9  |  |                    |         |                  |
| Danaher Corp.   80,000   18,507,2  | Life Sciences Tools & Services                     | 9.9                |         |                  |
| Health Care Services   | Thermo Fisher Scientific, Inc.                     |                    | 40,000  | 21,231,600       |
| Laboratory Corp. of America Holdings 70,000 15,910,3  13.8 55,649,1  Information Technology  Application Software 5.1  Roper Technologies, Inc. 25,000 13,629,2 CoreCard Corp. (6) 510,000 7,053,3  Systems Software 3.7  Microsoft Corp. 40,000 15,041,6  Semiconductor Materials & Equipment 3.0  Texas Instruments, Inc. 70,000 11,932,2  Consumer Discretionary  Broadline Retail 4.9  | Danaher Corp.                                      |                    | 80,000  | 18,507,200       |
| 13.8   55,649,1  | Health Care Services                               | 3.9                |         |                  |
| Information Technology   | Laboratory Corp. of America Holdings               |                    | 70,000  | 15,910,300       |
| Application Software  Roper Technologies, Inc.  CoreCard Corp. (6)  Systems Software  Microsoft Corp.  Semiconductor Materials & Equipment  Texas Instruments, Inc.  11.8  47,656,3  Consumer Discretionary  5.1  25,000 13,629,2 510,000 7,053,3  40,000 15,041,6  70,000 11,932,2  11.8  47,656,3  | Information Technology                             | 13.8               |         | 55,649,100       |
| Roper Technologies, Inc.         25,000         13,629,2           CoreCard Corp. (a)         510,000         7,053,3           Systems Software         3.7         40,000         15,041,6           Semiconductor Materials & Equipment         3.0         70,000         11,932,2           Texas Instruments, Inc.         70,000         11,932,2           Consumer Discretionary         4.9  |  |                    |         |                  |
| CoreCard Corp. (a)         510,000         7,053,3           Systems Software         3.7         40,000         15,041,6           Microsoft Corp.         40,000         15,041,6           Semiconductor Materials & Equipment         3.0         70,000         11,932,2           Instruments, Inc.         70,000         11,932,2           Consumer Discretionary         4.9         4.9   |  | 5.1                |         |                  |
| Systems Software         3.7           Microsoft Corp.         40,000         15,041,6           Semiconductor Materials & Equipment         3.0         70,000         11,932,2           Texas Instruments, Inc.         70,000         11,932,2           Consumer Discretionary         4.9  |  |                    |         | 13,629,250       |
| Microsoft Corp.         40,000         15,041,6           Semiconductor Materials & Equipment         3.0         70,000         11,932,2           Texas Instruments, Inc.         70,000         11,932,2           11.8         47,656,3           Consumer Discretionary           Broadline Retail         4.9  | CoreCard Corp. (a)                                 |                    | 510,000 | 7,053,300        |
| Semiconductor Materials & Equipment Texas Instruments, Inc. 70,000 11,932,2 11.8 47,656,3 Consumer Discretionary  Broadline Retail 4.9   | -  | 3.7                |         |                  |
| Texas Instruments, Inc.         70,000         11,932,2           11.8         47,656,3           Consumer Discretionary           Broadline Retail         4.9  | Microsoft Corp.                                    |                    | 40,000  | 15,041,600       |
| Texas Instruments, Inc.         70,000         11,932,2           11.8         47,656,3           Consumer Discretionary           Broadline Retail         4.9  | Semiconductor Materials & Equipment                | 3.0                |         |                  |
| Consumer Discretionary  Broadline Retail 4.9   | Texas Instruments, Inc.                            |                    | 70,000  | 11,932,200       |
| Broadline Retail 4.9   |  | 11.8               |         | 47,656,350       |
|  | Consumer Discretionary                             |                    |         |                  |
|  | Broadline Retail                                   | 49                 |         |                  |
| Amazon.com, Inc. <sup>(a)</sup> (b) 130,000 19,752,2   | Amazon.com, Inc. <sup>(a)</sup> (b)                | 7.3                | 130,000 | 19,752,200       |

| Consumer Discretionary  | % of Net<br>Assets | Shares               | <b>\$ V</b> alue            |
|---|--------------------|----------------------|-----------------------------|
|   |                    |                      |                             |
| Automotive Retail   | 4.2                | 220,000              | 40,002,000                  |
| CarMax, Inc. <sup>(a)</sup>   |                    | 220,000              | 16,882,800                  |
| Real Estate   | 9.1                |                      | 36,635,000                  |
|   | 1                  |                      |                             |
| Real Estate Services  | 3.0                |                      |                             |
| CoStar Group, Inc. <sup>(a)</sup> Materials   |                    | 140,000              | 12,234,600                  |
| Materials   |                    |                      |                             |
| Specialty Chemicals   | 1.8                |                      |                             |
| Perimeter Solutions SA <sup>(a) (c)</sup>   |                    | 1,600,000            | 7,360,000                   |
| Total Common Stocks (Cost \$202,313,6   | 27)                |                      | 379,299,150                 |
| Non-Convertible Preferred Stocks  | - 1.4%             |                      |                             |
| Qurate Retail, Inc. 8.00% 3/15/31 (Cost \$13  | 3,161,804)         | 155,000              | 5,573,800                   |
| Warrants - 0.0%   |                    |                      |                             |
| Perimeter Solutions SA Expires 11/8/24 (Cost \$15,000) (c) (d) 1,5(                                 |                    |                      | 0                           |
| 0   5   1   470/  |                    |                      |                             |
| Cash Equivalents - 4.7%   |                    | \$ Principal         |                             |
|   |                    | Amount               | \$ Value                    |
| JPMorgan U.S. Government Money Marke<br>Fund - Institutional Class 5.21% (Cost<br>\$18,965,911) (e) | t                  | 18,965,911           | 18,965,911                  |
| Total Investments in Securities (Cost \$2   | 34,456,342)        | ,                    | 403,838,861                 |
| Due from Broker - 5.4%  |                    |                      | 21,684,260                  |
| Securities Sold Short - (5.3)%  |                    |                      | (21,352,400)                |
| Options Written - (0.1)% Other Assets Less Other Liabilities - 0.0%                                 |                    |                      | (276,000)<br>(112,703)      |
| Net Assets - 100%   |                    |                      | 403,782,018                 |
|   |                    | -                    |                             |
| Net Asset Value Per Share - Investor Cla  |                    |                      | 11.10                       |
| Net Asset Value Per Share - Institutiona  | l Class            |                      | 12.18                       |
| Securities Sold Short - (5.3)%  |                    | Shares               | \$ Value                    |
| Live Nation Entertainment, Inc. SPDR S&P 500 ETF Trust  |                    | 25,000<br>40,000     | (2,340,000)<br>(19,012,400) |
| Total Securities Sold Short (proceeds \$1   | 0,576,102)         |                      | (21,352,400)                |
|   |                    | Shares               |                             |
| Options Written- (0.1)%   | \$ Notional        | subject to<br>option | \$ Value                    |
| Covered Call Options  |                    | • • • •              |                             |
| CarMax, Inc. April 2024 / \$90  | 1,800,000          | 20,000               | (42,000)                    |
| CarMax, Inc. April 2024 / \$80  | 1,600,000          | 20,000               | (108,000)                   |
| CarMax, Inc. July 2024 / \$85   | 1,700,000          | 20,000               | (126,000)                   |
| Total Options Written (premiums receive   | ed \$306,986)      |                      | (276,000)                   |

## PARTNERS III OPPORTUNITY FUND (CONTINUED)

Schedule of Investments
December 31, 2023 (Unaudited)

- Non-controlled affiliate.
- (a) Non-income producing.
- (b) Fully or partially pledged as collateral on securities sold short.
- (c) Foreign domiciled entity.
- (d) This security is classified as Level 3 within the fair value hierarchy.
- (e) Rate presented represents the 7 day average yield at December 31, 2023.